

LAW OFFICES
ALLEN H. HARRISON, JR.
SUITE 706
2009 NORTH 14TH STREET
ARLINGTON, VIRGINIA 22201

TELEPHONE (703) 524-8309
FAX (703) 524-3035

RECORDATION NO. 21708-I FILED
MAR 09 '07 -10 51 AM
SURFACE TRANSPORTATION BOARD

March 9, 2007

Recordation No. 21708-I

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Memorandum of Partial Termination of Lease ("Partial Termination") dated as of March 5, 2007.

The parties to the enclosed Partial Termination are:

Flex Leasing I, LLC - LESSOR/TERMINATOR
Suite 300
234 Front Street
San Francisco, CA 94111

Louisiana - Pacific - LESSEE
Canada, Ltd., as
successor-in-interest to
Le Groupe Forex, Inc.
One Place Ville Maria
Suite 3415
Montreal, Quebec H3B 3N6
Canada

The said Partial Termination, among other things, acts to terminate ONLY those units in Annex A thereto (copy attached) from the Memorandum of Lease, recorded under Recordation No. 21708, as supplemented, and should be recorded under the next available letter under Recordation No. 21708, which letter we believe to be "-I".

The equipment covered by the instant Partial Termination is as identified in Annex A thereto, namely 18 boxcars, LW numbers as listed.

A short summary of the Partial Termination to appear in the Surface Transportation Board Index is as follows:

"Termination from lease 18 boxcars, LW numbers as listed in Annex A. "

Enclosed is a check in the amount of thirty four dollars (\$34.00) in payment of the filing fee.

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

A handwritten signature in black ink, appearing to read "Allen H. Harrison, Jr.", with a stylized flourish at the end.

Allen H. Harrison, Jr.
*Attorney for Flex Leasing I, LLC,
for the purpose of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Enclosures

BY HAND

8212-020

ANNEX A

Description of Equipment

Six (6) 60'9" Plate F Boxcars, 286,000 lb. gross rail load, double 8' plug doors with end of car cushioning, numbered:

LW 60925 through 60930 inclusive

Twelve (12) 60' Plate E Boxcars with 8' double sliding doors, numbered:

LW 50218 through 50220 inclusive

LW 50223

LW 50228

LW 50233 through 50235 inclusive

LW 50241

LW 50244

LW 50246

LW 50249

[Louisiana-Pacific/Forex]

FLEX I

MAR 09 '07

-10 5 1 AM

MEMORANDUM OF PARTIAL TERMINATION OF LEASE

SURFACE TRANSPORTATION BOARD

FLEX LEASING CORPORATION, FLEX LEASING I, LLC and FLEX LEASING II, LLC collectively (i) recorded that certain Memorandum of Lease with the Surface Transportation Board (the "STB"), Recordation No. 21708 on October 9, 1998, at 3:21 p.m., and deposited that certain Memorandum of Lease with the Registrar General of Canada (the "RGC") on the 13th day of October, A.D. 1998, at 11:47 a.m.; (ii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-A on December 22, 1998, at 2:46 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 23rd day of December, A.D. 1998, at 11:05 a.m.; (iii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-B on June 30, 1999, at 2:30 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 2nd day of July, A.D. 1999, at 1:53 p.m.; (iv) recorded that certain Memorandum of Partial Assignment with the STB, Recordation No. 21708-C on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Partial Assignment with the RGC on the 30th day of September, A.D. 1999, at 11:29 a.m.; (v) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-D on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 30th day of September, A.D. 1999, at 11:34 a.m.; (vi) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-E on December 27, 1999, at 3:49 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 29th day of December, A.D. 1999, at 2:01 p.m.; (vii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-F on February 11, 2000, at 2:58 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 15th day of February, A.D. 2000, at 9:31 a.m.; (viii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-G on October 19, 2001, at 1:47 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 20th day of October, A.D. 2001, at 1:18 p.m.; and (ix) recorded that certain Memorandum of Partial Termination of Lease with the STB, Recordation No. 21708-H on November 19, 2001, at 9:27 a.m., and deposited that certain Memorandum of Partial Termination of Lease with the RGC on the 20th day of November, A.D. 2001, at 10:38 a.m., relating to the lease described below:


That certain lease (the "Lease"), dated as of October 8, 1998, between **FLEX LEASING CORPORATION**, a Delaware corporation ("Flex"), having its chief executive office at 234 Front Street, Suite 300, San Francisco, California 94111, and **LOUISIANA-PACIFIC CANADA, LTD., as successor-in-interest to LE GROUPE FOREX, INC.**, a Quebec corporation ("Lessee"), having its chief executive office at One Place Ville Marie, Suite 3415, Montreal, Quebec H3B 3N6.

The duties and obligations of the parties to the Lease have been satisfied and discharged only with respect to the railcars listed on Annex A attached hereto. The terms of the said Lease, only with respect to the railcars listed on Annex A attached hereto, have run, have not been renewed, and have therefore expired. Wherefore, this filing hereby partially terminates of record the Lease, only with respect to the railcars listed on Annex A attached hereto. The remainder of the Lease is in full force and effect as of the date hereof.

[Remainder of Page Left Intentionally Blank]

Dated as of March 5, 2007

FLEX LEASING I, LLC



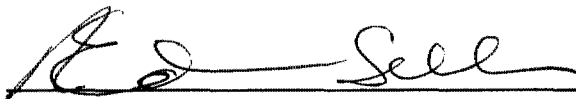
Richard D'Annunzio
Title: Vice President

STATE OF New York)
COUNTY OF New York) ss:
)

On this 5th day of March, 2007, personally came before me, Richard D'Annunzio, who, being by me duly sworn, says he is Vice President of Flex Leasing I, LLC and that said writing was signed on the date hereof by ~~her~~^{him} on behalf of said company by its authority duly given. The said Vice President acknowledged the execution of the said writing to be the act and deed of said company.

Witness my hand and notarial seal this 5th day of March, 2007.

SEAL



Notary Public
My Commission Expires: _____

EDWINA SELLAN
Notary Public, State of New York
No. 01SE5050605
Qualified in New York County
Certificate Filed in New York County
Commission Expires October 16, 2009

ANNEX A

Description of Equipment

Six (6) 60'9" Plate F Boxcars, 286,000 lb. gross rail load, double 8' plug doors with end of car cushioning, numbered:

LW 60925 through 60930 inclusive

Twelve (12) 60' Plate E Boxcars with 8' double sliding doors, numbered:

LW 50218 through 50220 inclusive

LW 50223

LW 50228

LW 50233 through 50235 inclusive

LW 50241

LW 50244

LW 50246

LW 50249

[Louisiana-Pacific/Forex]